

## Bank Reconciliation With Aplos

Aplos' latest bank **reconciliation** updates transform the way you manage your organization's finances. By **automating** key tasks like transaction matching and introducing advanced search and filtering options, we've significantly reduced the manual work involved in reconciliation. The intuitive, redesigned interface ensures that crucial financial details are always visible, enabling you to stay informed and make adjustments effortlessly. These enhancements not only save you valuable time but also increase accuracy, helping you maintain precise financial records and confidently oversee your organization's financial health

### Key Features

#### Simplify and Speed Up Bank Reconciliation with Our Latest Updates



#### Automated Bank Integration

Transactions imported from your bank will now be automatically marked as "Cleared," streamlining the process by removing the need for manual marking during reconciliation. This feature ensures greater accuracy and speeds up the overall process.



#### Re-Opening Reconciliations

Users can now re-open a specific reconciliation to make adjustments without needing to delete subsequent reconciliations, maintaining data integrity and saving time. Any necessary changes to ending balances will automatically update subsequent reconciliations as needed.



#### Persistent Balance View (Sticky Footer)

Critical financial details, such as your opening and ending balances, are now always visible. This feature ensures you can monitor your reconciliation progress in real-time without scrolling.



#### Jumping to Transaction Source

Improved functionality allows you to navigate directly to a transaction's source for quick edits and return seamlessly to the reconciliation process.

### Key Benefits

#### Optimize Your Financial Processes with Bank Reconciliation

##### Save Time

Automating transaction matching and introducing real-time progress tracking significantly reduces manual reconciliation time, allowing you to focus on higher-priority tasks.

##### Increase Accuracy

Real-time updates and the always-visible balance view help ensure precise reconciliations, minimizing the risk of errors.

##### Streamlined Account Management

The combined transaction table and advanced filtering options make managing multiple accounts smoother and more efficient.

##### Stay in Control

Access and update historical reconciliations without losing your work, maintaining a consistent view of your financial health.

##### Peace of Mind

Automatic save functionality ensures your progress is protected, allowing you to reconcile confidently without concerns of lost data.

## 5 Reasons Why Bank Reconciliation is Crucial for Nonprofits of All Sizes

- 1 Ensures Financial Accuracy**  
 Regular bank reconciliation helps confirm that your recorded transactions align with your bank statement. This accuracy is essential for maintaining trust with donors, board members, and stakeholders.
- 2 Prevents and Detects Fraud**  
 By reconciling your accounts, your organization gains the opportunity to spot unauthorized or fraudulent transactions early. Nonprofits, particularly those with limited staff, can be vulnerable to fraud, so a consistent reconciliation process acts as a safeguard.
- 3 Improves Cash Flow Management**  
 Understanding your true cash position is vital for informed decision-making. Reconciliations provide clarity on available funds, ensuring your nonprofit can confidently commit to projects or allocate resources.
- 4 Supports Compliance and Audits**  
 Nonprofits are often subject to audits, whether for regulatory compliance or donor requirements. Having regularly reconciled accounts simplifies the audit process and demonstrates your organization's commitment to transparency and accountability.
- 5 Reduces the Risk of Errors**  
 Manual errors, such as data entry mistakes, can lead to financial misstatements. Bank reconciliation allows you to identify and correct these errors promptly, ensuring your reports are reliable.

[Click here](#) to access your account and see for yourself